



## SAVINGS ACCOUNTS PRODUCT DISCLOSURE STATEMENT

Fitzroy & Carlton Community Credit Co-operative Ltd, requests that you read the following Terms and Conditions of having a savings account before joining as a member and opening an account.

**We also suggest that you keep this information for further reference.**

### These Terms and Conditions,

- Became effective after the 1<sup>st</sup> March 2004, when the Australian Financial Services Licence took effect.
- Will apply to all future sub accounts that you may open within this membership account and any other membership accounts you may open.
- Also apply to our other savings accounts products listed in the schedule of Rates and Charges. There are also additional Terms and Conditions for each of our other products.

### Under these Terms and Conditions,

YOU	Means the person or persons in whose name(s) the membership account are operated
FCCC	Means Fitzroy & Carlton Community Credit Co-operative Ltd
ACCOUNT	Will refer to the relevant account
DAYS OF BUSINESS, WORKING DAY	Will mean the days the Credit Co-operative is open for the transaction of business
AT CALL	Means that subject to any other conditions noted below the available funds, in that account, may be drawn at any time
MINIMUM MONTHLY BALANCE (MMB)	Means the lowest monthly balance amount held in the account at the end of any day at any time during the month

### **OPENING AN ACCOUNT**

When opening a membership account, you are agreeing to the Terms and Conditions contained herein.

- You must be a member of FCCC to be eligible to open an account. As a member-owner of FCCC you are eligible to vote at Annual General Meetings and to stand for a Director of FCCC. The Community Credit Co-operative is a democratic organisation therefore; one member, one vote.

- The account may be operated for your private use or for a business purpose. Whilst the Credit Co-operative Code of Practice only applies to those used for private, household purposes. FCCC will also apply these Terms and Conditions to all membership accounts, as we believe that it is important to treat all members equitably.

- You can operate the account on your own or jointly with another person or persons who are also named on the joint membership.