



## Prudential disclosures

Fitzroy and Carlton Community Credit Co-operative Ltd. maintains an actively managed capital base to cover risks inherent in the business. The primary objectives of the Co-op's capital management are to ensure that the credit union maintains sufficient capital to support its business activities and operational requirements, to ensure continuous compliance with externally imposed capital ratios and that the Co-op maintains healthy capital ratios to support its business.

As part of Prudential Standard APS 330, the Co-op is required to publicly disclose information on risk, management practices and capital adequacy which is outlined below.

### Capital structure - ANNUAL DISCLOSURE

As at 30 June 2011

	\$
<b>Tier 1 capital</b>	
General reserve	818,814
Current years earnings	36,624
Less deductions from tier 1 capital	(17,690)
<b>Tier 1 capital (net of deductions)</b>	<b>837,748</b>
<b>Tier 2 capital</b>	
<b>Tier 2 capital (net of deductions)</b>	<b>14,094</b>
<b>Total capital base</b>	<b>851,843</b>

## Capital Adequacy - QUARTERLY DISCLOSURE

As at 30 September 2011

### Risk weighted exposures

	Risk weighted exposure
	\$
Capital requirements - for credit risk	
Deposits with banks and ADIs	1,601,803
Loans and advances	
Claims secured by residential mortgage	454,261
Other members loans	1,859,527
Commitments for loans and advances	
- Loans approved not advanced	33,315
- for other assets	63,995
- for operational risk	910,091
<b>Total risk weighted exposures</b>	<b>4,922,993</b>

### Credit Union capital base

- Net tier 1 capital	844,159
- Total capital base	858,043

### Capital adequacy ratio

- on net tier 1 capital	17.15%
- on total capital base	17.43%

## Credit risk - QUARTERLY DISCLOSURE

For the three month period ended 30 September 2011

	Gross credit risk exposure	Impaired facilities	Loans past due 90 days	Specific provisions	Bad debts expense YTD
	\$	\$	\$	\$	\$
Deposits with Banks and ADI's	<b>7,467,808</b>				
Loans and advances					
Claims secured by residential mortgages	1,297,889				
Other member loans	1,859,527	135,850		114,366	3,649
Off balance sheet commitments	33,315				
Total Loans and advances	<b>3,190,731</b>	<b>135,850</b>	<b>0</b>	<b>114,366</b>	<b>3,649</b>
General Reserve for Credit Losses	31,574				