



Prudential disclosures

Fitzroy and Carlton Community Credit Co-operative Ltd. maintains an actively managed capital base to cover risks inherent in the business. The primary objectives of the Co-op's capital management are to ensure that the credit union maintains sufficient capital to support the it's business activities and operational requirements, to ensure continuous compliance with externally imposed capital ratios and that the Co-op maintains healthy capital ratios to support its business.

As part of Prudential Standard APS 330, the Co-op is required to publicly disclose information on risk, management practices and capital adequacy which is outlined below.

Capital structure - ANNUAL DISCLOSURE

As at 30 June 2009

	\$
Tier 1 capital	
General reserve	746,198
Current years earnings	26,181
Less deductions from tier 1 capital	(17,690)
Tier 1 capital (net of deductions)	754,689
Tier 2 capital	
Tier 2 capital (net of deductions)	29,784
Total capital base	784,473

Capital Adequacy - QUARTERLY DISCLOSURE

As at 31 March 2010

Risk weighted exposures

	Risk weighted exposure
	\$
Capital requirements - for credit risk	
Deposits with banks and ADIs	1,825,496
Loans and advances	
Claims secured by residential mortgage	365,919
Other members loans	1,885,449
Commitments for loans and advances	
- Loans approved not advanced	19,646
- for other assets	63,087
- for operational risk	956,247
Total risk weighted exposures	5,115,844

Credit Union capital base

- Net tier 1 capital	768,199
- Total capital base	799,818

Capital adequacy ratio

- on net tier 1 capital	15.02%
- on total capital base	15.63%

Credit risk - QUARTERLY DISCLOSURE

For the three month period ended 31 March 2010

	Gross credit risk exposure	Impaired facilities	Loans past due 90 days	Specific provisions	Bad debts expense YTD
	\$	\$	\$	\$	\$
Deposits with Banks and ADI's	7,909,315				
Loans and advances					
Claims secured by residential mortgages	1,108,427				
Other member loans	1,888,950	77,878		66,444	59,223
Off balance sheet commitments	20,113				
Total Loans and advances	3,017,490	77,878	0	66,444	59,223
General Reserve for Credit Losses	29,309				