



## Prudential disclosures

Fitzroy and Carlton Community Credit Co-operative Ltd. maintains an actively managed capital base to cover risks inherent in the business. The primary objectives of the Co-op's capital management are to ensure that the credit union maintains sufficient capital to support its business activities and operational requirements, to ensure continuous compliance with externally imposed capital ratios and that the Co-op maintains healthy capital ratios to support its business.

As part of Prudential Standard APS 330, the Co-op is required to publicly disclose information on risk, management practices and capital adequacy which is outlined below.

### Capital structure - ANNUAL DISCLOSURE

As at 30 June 2009

	\$
<b>Tier 1 capital</b>	
General reserve	746,198
Current years earnings	26,181
Less deductions from tier 1 capital	(17,690)
<b>Tier 1 capital (net of deductions)</b>	<b>754,689</b>
<b>Tier 2 capital</b>	
<b>Tier 2 capital (net of deductions)</b>	<b>29,784</b>
<b>Total capital base</b>	<b>784,473</b>

## Capital Adequacy - QUARTERLY DISCLOSURE

As at 30 June 2010

### Risk weighted exposures

	Risk weighted exposure
	\$
Capital requirements - for credit risk	
Deposits with banks and ADIs	1,869,699
Loans and advances	
Claims secured by residential mortgage	361,082
Other members loans	1,925,970
Commitments for loans and advances	
- Loans approved not advanced	3,415
- for other assets	55,244
- for operational risk	953,989
<b>Total risk weighted exposures</b>	<b>5,169,399</b>

### Credit Union capital base

- Net tier 1 capital	783,618
- Total capital base	805,505

### Capital adequacy ratio

- on net tier 1 capital	15.16%
- on total capital base	15.58%

## Credit risk - QUARTERLY DISCLOSURE

For the three month period ended 30 June 2010

	Gross credit risk exposure	Impaired facilities	Loans past due 90 days	Specific provisions	Bad debts expense YTD
	\$	\$	\$	\$	\$
Deposits with Banks and ADI's	<b>9,034,606</b>				
Loans and advances					
Claims secured by residential mortgages	1,031,662				
Other member loans	1,888,950	113,969		96,742	95,627
Off balance sheet commitments	3,415				
Total Loans and advances	<b>2,924,027</b>	<b>113,969</b>	<b>0</b>	<b>96,742</b>	<b>95,627</b>
General Reserve for Credit Losses	29,576				